

**PANDIT DWARKA PRASAD MISHRA  
INDIAN INSTITUTE OF INFORMATION TECHNOLOGY,  
DESIGN & MANUFACTURING JABALPUR**

**Minutes of FC/2012/2nd Meeting of the Finance Committee held on July 05, 2012  
from 11:00 A.M. in the Conference Hall, Shastri Bhawan, MHRD, New Delhi.**

**Members Present:**

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|----|--|-----------|
| 1. | Prof. S. V. Raghavan<br>Scientific Secretary to PSA, Govt. of India(GOI) | Chairman  |
| 2. | Prof. U. B. Desai<br>Director, IIT Hyderabad                             | Member    |
| 3. | Prof. Ashok Jhunjhunwala<br>IIT Madras                                   | Member    |
| 4. | Prof. Aparajita Ojha,<br>Director, PDPM-IIITDM Jabalpur.                 | Member    |
| 5. | Shri R. D. Sahay<br>MHRD, New Delhi                                      | Member    |
| 6. | Shri Navin Soi<br>MHRD, New Delhi  | Member    |
| 7. | Ram Phal Dwivedi<br>Deputy Registrar, PDPM-IIITDM Jabalpur               | Secretary |

**FC/2012:02:01**

**Opening Remarks by the Chairman**

The Chairman, Prof. S. V. Raghavan welcomed all the members and asked the Director of the Institute to proceed with the overview report.

**FC/2012:02:02**

**Overview Report by the Director**

The Director presented the following overview report of the Institute.

The main emphasis of the Institute during the Financial Year 2011-12 was on building infrastructure to facilitate faculty and students by providing them all possible amenities. For the last two financial years, the Institute has shown good fund utilization performance.

*[Handwritten Signature]*

The Ministry of HRD had sanctioned Rs. 55.00 Crores as Plan Grant for the Financial Year 2011-12, but by the end of financial year, Institute received Grant of Rs. 40 Crores and remaining Grant of Rs. 15 Crores was received in F.Y. 2012-13. Institute utilized Rs. 41.92 Crores for the F.Y. 2011-12 with payment liabilities of Rs. 2.17 Crores on account of equipment's, constructions etc. and work deposit payable to CPWD of Rs. 15.00 Crores. Major expenditure were incurred on the construction of buildings worth Rs. 2311 lakhs including Civil deposit work to CPWD (Rs. 1623 Lakhs), Lab Equipment of Rs. 115 lakhs, Office Equipment of Rs. 17.14 Lakhs, Furniture of Rs. 37.43 lakhs, Computer peripherals and software of Rs. 169.98 lakhs and Books and e-Journals of Rs. 137.31 lakhs. The remaining amount of Rs. 15 Crores received after 31 March 2012 has already been paid to CPWD for construction work for the Financial Year 2011-12 during the Financial Year 2012-13.

The annual audit of the Institute for the financial year 2011-12 was completed successfully by Principal Auditor General (M.P.), Gwalior in the month of June, 2012 and audit report of the Institute is awaited.

<b>FC/2012:02:03</b>	<b>Confirmation of the Minutes of FC/2012/1st meeting held on Jan 9, 2012.</b>
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Finance Committee confirmed the minutes of FC/2012/1st meeting held on Jan 9, 2012.

<b>FC/2012:02:04</b>	<b>To consider the recommendations of Building and Works Committee meeting held on June 30, 2012 at PDPM IIITDM Jabalpur.</b>
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**B&WC/2012:02:04 - To consider the Revised Preliminary Estimate for the Work of Construction of Triple Seated Hall of Residence (Renamed as Hall of Residence- 3) at PDPM- IIITDM Jabalpur.**

The Finance Committee deliberated on the Revised Preliminary Estimate (RPE) vetted by the CPWD, Bhopal and recommended the RPE of Rs. 2159.23 lakhs (Rupees two thousand one hundred and fifty nine point two three lakhs) to the Board for consideration of an amount of Rs. 2159.23 lakhs (Rupees two thousand one hundred and fifty nine point two three lakhs only) against the original PE of Rs. 1690 lakhs (Rs. One thousand six hundred and ninety lakhs only).

**B&WC/2012:02:05 - To consider the report of the reconciliation committee constituted to settle the disputes with the M/s. Kanvinde Rai & Chowdhary.**

*(Signature)*



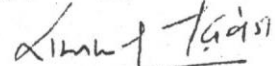
The Finance Committee discussed the report of reconciliation committee constituted to settle the dispute between M/s. Kanvinde Rai Chowdhary and the Institute regarding the claimed fee by them and recommended the same to the Board for approval as no extra cost was involved.

**B&WC/2012:02:05 - Reporting items**

The Finance Committee noted the works taken up at the Institute level during the period 01-01-12 to 30-5-2012 for an amount of Rs. 45.99 lakhs (Rs. forty five point nine nine lakhs) which were within the financial power of Director/Dean (P&D).

The meeting ended with a vote of thanks to the Chair.

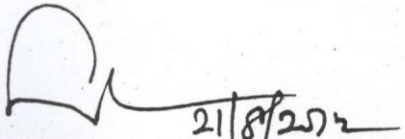
Forwarded for approval to



R. P. Dwivedi  
Secretary,  
Finance Committee

Prof. (Ms.) Aparajita Ojha, Director

Recommended and  
forwarded for kind  
approval please

  
21/8/2012

Prof. S. V. Raghavan, Chairman, FC/BOG

AO Jha  
20-8-2012